EQUAL HOUSING OPPORTUNITY

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

12-05-11

SUBDIVISION INFORMATION, INCLUDING RESALE CERTIFICATE FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY OWNERS' ASSOCIATION

(Chapter 207, Texas Property Code)

Resale Certificate concerning the Property (including any common areas assigned to the Property) located at _____(Street Address), City of _____, County of _____, Texas, prepared by the property owners' association (Association).

A. The Property ❑is ❑ is not subject to a right of first refusal (other than a right of first refusal prohibited by statute) or other restraint contained in the restrictions or restrictive covenants that restricts the owner's right to transfer the owner's property.

B. The current regular assessment for the Property is $_____ per _____.

C. A special assessment for the Property due after this resale certificate is delivered is $_____ payable as follows_____ for the following purpose:_____.

D. The total of all amounts due and unpaid to the Association that are attributable to the Property is $ _____ .

E. The capital expenditures approved by the Association for its current fiscal year are $ _____.

F. The amount of reserves for capital expenditures is $_____.

G. Unsatisfied judgments against the Association total $_____.

H. Other than lawsuits relating to unpaid ad valorem taxes of an individual member of the association, there ❑ are ❑ are not any suits pending against the Association . The style and cause number of each pending suit is: _____.

I. The Association's board ❑has actual knowledge ❑has no actual knowledge of conditions on the Property in violation of the restrictions applying to the subdivision or the bylaws or rules of the Association. Known violations are: _____.

J. The Association ❑has ❑has not received notice from any governmental authority regarding health or building code violations with respect to the Property or any common areas or common facilities owned or leased by the Association. A summary or copy of each notice is attached.

K.The amount of any administrative transfer fee charged by the Association for a change of ownership of property in the subdivision is $_____. Describe all fees associated with the transfer of ownership (include a description of each fee, to whom each fee is payable and the amount of each fee)._____

_____

_____

L. The Association's managing agent is _____
(Name of Agent)

_____
(Mailing Address)

_____ _____
(Telephone Number) (Fax Number)

_____
(E-mail Address)

M. The restrictions ❑ do ❑ do not allow foreclosure of the Association's lien on the Property for failure to pay assessments.
REQUIRED ATTACHMENTS:

1. Restrictions
2. Rules
3. Bylaws
4. Current Balance Sheet
5. Current Operating Budget
6. Certificate of Insurance concerning Property and Liability Insurance for Common Areas and Facilities
7. Any Governmental Notices of Health or Housing Code Violations

NOTICE: This Subdivision Information may change at any time.

_____
Name of Association

By: _____

Print Name: _____

Title: _____

Date: _____

Mailing Address: _____

E-mail: _____

This form has been approved by the Texas Real Estate commission for use only with similarly approved or promulgated contract forms. No representation is made as to the legal validity or adequacy of any provision in any specific transaction. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC No. 37-4. This form replaces TREC No. 37-3.